

**SHAKER LANDING CONDOMINIUMS
OPERATING INCOME STATEMENT
FOR THE MONTH AND FOUR MONTHS ENDED APRIL 30, 2016**

	ANNUAL BUDGET	CURRENT PERIOD		YEAR-TO-DATE		VARIANCE
		BUDGET	ACTUAL	BUDGET	ACTUAL	
OPERATING INCOME						
4010-MONTHLY DUES	134,400.00	11,200.00	10,150.00	44,800.00	45,041.00	241.00
4050-LATE FEES	25.00	5.00	21.21	10.00	32.27	22.27
4055-BOAT RENTALS	2,500.00	0.00	510.00	2,500.00	2,040.00	(460.00)
4065-PHASE III REIMB	850.00	0.00	0.00	850.00	735.51	(114.49)
4085-MISCELLANEOUS	0.00	0.00	0.00	0.00	10.00	10.00
TOTAL OPERATING INCOME	137,775.00	11,205.00	10,681.21	48,160.00	47,858.78	(301.22)
OPERATING EXPENSES						
5015-OFFICE EXPENSES	900.00	75.00	43.88	300.00	568.69	268.69
5016-WEB SITE EXP	600.00	0.00	0.00	600.00	140.00	(460.00)
5020-ELECTRICITY	9,000.00	1,800.00	245.33	6,840.00	2,093.61	(4,746.39)
5035-SEPTIC PUMPING	5,700.00	0.00	0.00	0.00	0.00	0.00
5036-SEPTIC REPAIRS	2,100.00	0.00	0.00	0.00	45.00	45.00
5055-MANAGEMENT FEES	18,324.00	1,527.00	1,527.00	6,108.00	6,108.00	0.00
5060-DOCK REPAIR/MAINT	2,995.00	0.00	0.00	0.00	0.00	0.00
5065-BEACH EXPENSE	700.00	0.00	0.00	0.00	0.00	0.00
5070-OTHER GROUNDS	5,365.00	1,000.00	1,000.00	0.00	1,124.00	1,124.00
5074-TREE MAINTENANCE	3,000.00	0.00	0.00	0.00	500.00	500.00
5075-MOWING CONTRACT	18,095.00	2,585.00	2,583.33	2,585.00	2,583.33	(1.67)
5077-TAXES/FEES	25.00	0.00	0.00	25.00	0.00	(25.00)
5080-ROADS/DRIVES	2,100.00	0.00	0.00	0.00	0.00	0.00
5085-WALKWAY MAINT	1,750.00	500.00	400.00	1,000.00	400.00	(600.00)
5090-REPAIRS/MAINT	5,700.00	0.00	0.00	1,900.00	199.18	(1,700.82)
5110-EXT PAINTING	17,500.00	0.00	0.00	0.00	2,325.00	2,325.00
5115-PLOWING CONTRACT	12,925.00	0.00	0.00	7,755.00	7,749.99	(5.01)
5116-OTHER SNOW	4,935.00	0.00	87.76	2,961.00	1,096.48	(1,864.52)
5117-CONTRACT RAKING	5,000.00	0.00	0.00	5,000.00	682.50	(4,317.50)
5118-OTHER RAKING	0.00	0.00	0.00	0.00	175.00	175.00
5120-TRASH REMOVAL	600.00	50.00	51.00	200.00	504.00	304.00
5125-EXTERMINATING	2,000.00	1,500.00	1,495.00	2,000.00	1,945.00	(55.00)
5180-LEGAL EXPENSES	495.00	0.00	0.00	0.00	0.00	0.00
5185-INSURANCE	17,100.00	1,710.00	1,615.80	3,420.00	4,847.40	1,427.40
5190-MISCELLANEOUS	100.00	0.00	0.00	0.00	0.00	0.00
5195-ACCOUNTING	265.00	0.00	0.00	265.00	270.00	5.00
5200-MEETING EXPENSE	500.00	0.00	0.00	50.00	35.52	(14.48)
TOTAL OPERATING EXPENSES	137,774.00	10,747.00	9,049.10	41,009.00	33,392.70	(7,616.30)
OPERATING SURPLUS	1.00	(1,589.00)	1,632.11	2,979.00	14,466.08	11,487.08

**SHAKER LANDING CONDOMINIUMS
RESERVE INCOME STATEMENT
FOR THE MONTH AND FOUR MONTHS ENDED APRIL 30, 2016**

	ANNUAL BUDGET	CURRENT PERIOD		YEAR-TO-DATE		VARIANCE
		BUDGET	ACTUAL	BUDGET	ACTUAL	
RESERVE INCOME						
4020-RESERVE FEES	33,408.00	2,784.00	2,594.00	11,136.00	11,261.00	125.00
4040-INTEREST	5.00	0.42	0.42	1.64	1.74	0.10
6019-CD FUNDING	63,672.11	52,000.00	52,047.65	52,000.00	52,047.65	47.65
TOTAL RESERVE INC	97,085.11	54,784.42	54,642.07	63,137.64	63,310.39	172.75
CAPITAL PROJECTS						
5111.8-DRAINAGE CONSULT	6,500.00	0.00	0.00	0.00	0.00	0.00
5111.9-DUPLEX ROOFING	9,965.00	0.00	0.00	0.00	0.00	0.00
5111.10-TRIPLEX ROOFING	81,700.00	0.00	0.00	0.00	0.00	0.00
5111.11-ROOFING SUPERVISION	1,500.00	0.00	0.00	0.00	0.00	0.00
TOTAL PROJECT EXP	99,665.00	0.00	0.00	0.00	0.00	0.00
LOAN EXPENSE	0.00	0.00	350.00	0.00	350.00	350.00
TRANSFERS TO LTR	0.00	0.00	54,641.65	0.00	63,308.65	63,308.65
CAPITAL PROFIT/LOSS	(2,579.89)	54,784.42	(349.58)	63,137.64	(348.26)	(63,485.90)

**SHAKER LANDING CONDOMINIUMS
CASH FLOWS
APRIL 2016**

	OPERATING	SHORT TERM RESERVES	LONG TERM RESERVES
BEGINNING BALANCE	\$22,689.97	\$10,001.32	\$15,580.83
INCOME			
Monthly Fees	10,150.00		
Late Fees	21.21		
Dock Rentals	510.00		
Reserve Fees			2,594.00
Chimney Cleaning	72.00		
Interest Income		0.42	2.33
CD Proceeds			52,047.65
TOTAL INCOME	10,753.21	0.42	54,643.98
EXPENSES			
Operating Expenses	9,049.10		
Capital Expenses		350.00	0.00
TOTAL EXPENSES	9,049.10	350.00	0.00
ENDING BALANCE	\$24,394.08	\$9,651.74	\$70,224.81
DOCK DEPOSITS HELD			\$10,500.00

**SHAKER LANDING CONDOMINIUMS
APRIL 2016**

CASH DISBURSEMENTS

TNT Stump Grinding	April Grounds Contract	2,583.33	5075
	Sweep Main Entrance	750.00	5070
	Install Rocks	400.00	5085
	Spring Clean-Up/Dispose Debris	250.00	5070
	Salt/Salt Applications	87.76	5116
Liberty Utilities	March/April Electricity	245.33	5020
Presidential Pest Control	Perimeter Treatment	1,495.00	5125
Casella Waste Services	April Trash Removal	51.00	5120
Union Mutual	Insurance Premium	1,615.80	5185
Lake Sunapee Bank	Loan Closing Fees	350.00	5150
MoseleyAssociates	Management Fee	1,527.00	5055
	Office Supplies	43.88	5015
		\$9,399.10	
TOTAL DISBURSEMENTS			

OWNER ACCOUNT STATUS

Unpaid Fees	37-2 Davidson	279.00	
	37-3 Wyland	255.00	paid 5.5
	29-1 Abate	6.55	
	27-2 Dailey	24.00	paid 5.5
	15-1 Albert	24.00	
	15-2 Kopyc	437.00	
Prepaid Fees	35-3 Jones	(437.00)	
NET RECEIVABLES			
		\$588.55	

**SHAKER LANDING CONDOMINIUMS
CD LISTING
APRIL 2016**

	ISSUED	RATE	MONTHS	MATURITY	BALANCE
CD #74	11.21.11	2.47%	60	11.21.16	6,695.77
CD #75	5.14.12	2.13%	60	5.14.17	6,528.55
CD #76	5.14.12	2.13%	60	5.14.17	6,537.84
CD #77	10.16.12	1.93%	60	10.16.17	6,414.93
CD #72	5.16.11	2.23%	48	5.16.19	6,651.47
CD #73	11.21.11	1.54%	48	11.21.19	6,552.06
CD LSB	9.1.10	1.144%	60	9.1.20	<u>6,924.09</u>
TOTAL CD'S INVESTED					\$46,304.71
LONG TERM RESERVE					<u>\$70,224.81</u>
TOTAL CAPITAL FUNDS					\$116,529.52