

Shaker Landing Condominium Association
Budget Comparison Report - Operating
3/1/2021 - 3/31/2021

	3/1/2021 - 3/31/2021			1/1/2021 - 3/31/2021			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Income</u>							
4000 - Monthly Dues	\$11,222.00	\$11,584.00	(\$362.00)	\$34,752.00	\$34,752.00	\$0.00	\$139,008.00
4200 - Capital Res Assessment	(\$119.00)	\$0.00	(\$119.00)	(\$110.29)	\$0.00	(\$110.29)	\$0.00
4250 - Capital Roof Assessment	(\$100.00)	\$0.00	(\$100.00)	(\$100.00)	\$0.00	(\$100.00)	\$0.00
4275 - Special Assessment	(\$846.00)	\$0.00	(\$846.00)	(\$846.00)	\$0.00	(\$846.00)	\$0.00
4400 - Operating Interest	\$5.01	\$0.00	\$5.01	\$12.73	\$0.00	\$12.73	\$0.00
4440 - Late Fee	\$0.00	\$0.00	\$0.00	\$35.71	\$0.00	\$35.71	\$0.00
<u>Total Income</u>	\$10,162.01	\$11,584.00	(\$1,421.99)	\$33,744.15	\$34,752.00	(\$1,007.85)	\$139,008.00
Total Income	\$10,162.01	\$11,584.00	(\$1,421.99)	\$33,744.15	\$34,752.00	(\$1,007.85)	\$139,008.00
Expense							
<u>Administrative</u>							
5000 - Management Fees	\$1,640.00	\$1,550.00	(\$90.00)	\$4,650.00	\$4,650.00	\$0.00	\$18,600.00
5011 - Meeting Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$150.00
5017 - Website Hosting	\$140.00	\$0.00	(\$140.00)	\$140.00	\$0.00	(\$140.00)	\$150.00
5020 - Insurance	\$1,859.30	\$0.00	(\$1,859.30)	\$1,859.30	\$5,026.00	\$3,166.70	\$20,104.00
5035 - Office Expense	\$82.99	\$110.00	\$27.01	\$259.17	\$330.00	\$70.83	\$1,315.00
<u>Total Administrative</u>	\$3,722.29	\$1,660.00	(\$2,062.29)	\$6,908.47	\$10,006.00	\$3,097.53	\$40,319.00
<u>Common</u>							
5190 - Grounds Contract	\$3,601.66	\$3,322.00	(\$279.66)	\$10,564.98	\$9,966.00	(\$598.98)	\$36,860.00
5202 - Tree Maintenance	\$4,000.00	\$428.00	(\$3,572.00)	\$4,000.00	\$1,284.00	(\$2,716.00)	\$5,130.00
5208 - Other Snow Removal	\$160.00	\$417.00	\$257.00	\$1,280.00	\$1,251.00	(\$29.00)	\$2,500.00
5216 - Repairs/Maint	\$992.44	\$665.00	(\$327.44)	\$1,547.44	\$1,999.00	\$451.56	\$8,000.00
5219 - Contract Raking	\$0.00	\$500.00	\$500.00	\$0.00	\$1,500.00	\$1,500.00	\$2,500.00
5220 - Painting - Labor	\$0.00	\$0.00	\$0.00	\$4,000.00	\$0.00	(\$4,000.00)	\$25,500.00
5228 - Pest Control	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$800.00
5230 - Electric - Common	\$1,065.85	\$417.00	(\$648.85)	\$1,494.60	\$1,251.00	(\$243.60)	\$5,000.00
5245 - Rubbish Removal	\$57.16	\$58.00	\$0.84	\$172.81	\$174.00	\$1.19	\$700.00
5249 - Telephone	\$52.08	\$50.00	(\$2.08)	\$153.86	\$150.00	(\$3.86)	\$600.00
5250 - Miscellaneous	\$0.00	\$0.00	\$0.00	\$95.12	\$0.00	(\$95.12)	\$200.00
<u>Total Common</u>	\$9,929.19	\$5,857.00	(\$4,072.19)	\$23,308.81	\$17,575.00	(\$5,733.81)	\$87,790.00
<u>Professional Services</u>							
5300 - Accounting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00
5301 - Legal	\$0.00	\$83.00	\$83.00	\$261.25	\$249.00	(\$12.25)	\$1,000.00
<u>Total Professional Services</u>	\$0.00	\$83.00	\$83.00	\$261.25	\$249.00	(\$12.25)	\$1,300.00
<u>Septic System</u>							
5351 - Pumping	\$0.00	\$42.00	\$42.00	\$0.00	\$126.00	\$126.00	\$500.00
<u>Total Septic System</u>	\$0.00	\$42.00	\$42.00	\$0.00	\$126.00	\$126.00	\$500.00
<u>Taxes</u>							
5450 - Federal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00
<u>Total Taxes</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00
Total Expense	\$13,651.48	\$7,642.00	(\$6,009.48)	\$30,478.53	\$27,956.00	(\$2,522.53)	\$130,009.00

Shaker Landing Condominium Association
Balance Sheet
3/31/2021

	Operating	Reserves	Total
Assets			
<u>Cash</u>			
1000 - CAB Operating 8255	\$82,369.82		\$82,369.82
1050 - CAB Dock Deposits 8263	\$11,809.33		\$11,809.33
1100 - CAB Short Term Reserve 1602		\$1,768.85	\$1,768.85
1101 - CAB Long Term Reserve 1611		\$47,648.22	\$47,648.22
1102 - CAB Roof Reserve MM 2170		\$123,469.09	\$123,469.09
1103 - Service Credit CD 5/16/23 89-72		\$7,334.69	\$7,334.69
1104 - Service Credit CD 11/21/24 89-73		\$7,138.57	\$7,138.57
1105 - Service Credit CD 11/21/21 89-74		\$7,400.54	\$7,400.54
1106 - Service Credit CD 5/14/22 89-75		\$7,207.18	\$7,207.18
1107 - Service Credit CD 5/14/22 89-76		\$7,207.18	\$7,207.18
1108 - Service Credit Primary Savings 89-00		\$1.07	\$1.07
<u>Total Cash</u>	\$94,179.15	\$209,175.39	\$303,354.54
<i>Assets Total</i>	\$94,179.15	\$209,175.39	\$303,354.54
Liabilities & Equity			
<u>Liability</u>			
2050 - Due to Operating Fund		(\$46,244.21)	(\$46,244.21)
2100 - Due to Reserve Fund	\$46,244.21		\$46,244.21
2300 - Prepaid Assessments	\$12,970.00		\$12,970.00
2350 - Dock Deposits	\$11,795.00		\$11,795.00
<u>Total Liability</u>	\$71,009.21	(\$46,244.21)	\$24,765.00
 <u>Retained Earnings</u>	 \$19,904.32	 \$196,998.53	 \$216,902.85
 <u>Net Income</u>	 \$3,265.62	 \$58,421.07	 \$61,686.69
 <i>Liabilities and Equity Total</i>	 \$94,179.15	 \$209,175.39	 \$303,354.54

**Shaker Landing Condominium Association
 Budget Comparison Report - Operating
 3/1/2021 - 3/31/2021**

	3/1/2021 - 3/31/2021			1/1/2021 - 3/31/2021			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Operating Net Income	(\$3,489.47)	\$3,942.00	(\$7,431.47)	\$3,265.62	\$6,796.00	(\$3,530.38)	\$8,999.00
Net Income	(\$3,489.47)	\$3,942.00	(\$7,431.47)	\$3,265.62	\$6,796.00	(\$3,530.38)	\$8,999.00

Shaker Landing Condominium Association
Budget Comparison Report - Reserves
3/1/2021 - 3/31/2021

	3/1/2021 - 3/31/2021			1/1/2021 - 3/31/2021			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Income</u>							
4200 - Capital Res Assessment	\$4,096.00	\$4,096.00	\$0.00	\$12,409.66	\$12,288.00	\$121.66	\$49,152.00
4250 - Capital Roof Assessment	\$3,200.00	\$3,200.00	\$0.00	\$9,700.00	\$9,600.00	\$100.00	\$38,400.00
4275 - Special Assessment	\$36,846.00	\$0.00	\$36,846.00	\$36,846.00	\$0.00	\$36,846.00	\$0.00
4420 - Capital Reserve Interest	\$83.66	\$0.00	\$83.66	\$240.41	\$0.00	\$240.41	\$0.00
<u>Total Income</u>	\$44,225.66	\$7,296.00	\$36,929.66	\$59,196.07	\$21,888.00	\$37,308.07	\$87,552.00
Total Income	\$44,225.66	\$7,296.00	\$36,929.66	\$59,196.07	\$21,888.00	\$37,308.07	\$87,552.00
Expense							
<u>Capital Project</u>							
6160 - Duplex Roof	\$775.00	\$0.00	(\$775.00)	\$775.00	\$0.00	(\$775.00)	\$0.00
<u>Total Capital Project</u>	\$775.00	\$0.00	(\$775.00)	\$775.00	\$0.00	(\$775.00)	\$0.00
Total Expense	\$775.00	\$0.00	(\$775.00)	\$775.00	\$0.00	(\$775.00)	\$0.00
Operating Net Income	\$43,450.66	\$7,296.00	\$36,154.66	\$58,421.07	\$21,888.00	\$36,533.07	\$87,552.00
Net Income	\$43,450.66	\$7,296.00	\$36,154.66	\$58,421.07	\$21,888.00	\$36,533.07	\$87,552.00