

SLCA Budget Meeting Minutes

Date ... 7/27/15

Attending ... Sandy Orr, Gary Best, Bev Sletten, Jeanne Childs, Tom Byrne, Mike Hoar and Ray Stanford, Mgr

Agenda Topic	Action/Follow-up	Resp. Person	Due
CALL TO ORDER	5:00 pm at Sandy Orr's condo (33-3)		
Review of 5-Year Capital Needs Plan	Ray presented budget attempt to incorporate Financial Advisory Committee's most recent request. Conclusion: will not cover SLCA expenses. Dues must be raised to at least \$478.		
Insurance Company	Union Mutual "Inspector's Report" July 2015 was read by Ray. Implications for community were discussed.		
Tom's Recommendations	<ul style="list-style-type: none">- Retroactively increase the dues to \$433. (Later revised to \$430)- Must show that 10% of Budget goes into Reserves.- \$260 assessment to cover 2015 extra expenses ok.- Tom will send to Ray a plan he had been working on but inadvertently did not bring to this meeting.- Tom is trying to work out a 10 year plan that agrees with owners' wishes.- Sewer has to be done.- Recommended establishing an ongoing Finance Committee.		
Adjourned	6:20 pm		

Jeanne Childs
SLCA Secretary